

## Tosco Corporation lays off 63 employees

A PAY DIRT News Summary

Tosco Corporation announced in mid-January it would lay off 63 employees, most of them in Colorado.

The company said it was a further consolidation of its oil shale activities.

Tosco had been a partner in the Colony Project near Parachute. Exxon Corporation shut down the oil-from-shale project in May 1982 and bought out Tosco's 40 percent interest.

The project was to have used Tosco's technology for extracting the oil from shale.

Tosco said most of the layoffs will occur at

its research center at Rocky Flats. Some 38 persons at the facility, mostly technical and scientific employees, will lose their jobs. The company will lay off two people in Boulder, 12 in Denver, two in Utah and nine in its Los Angeles headquarters.

It is closing its field office in Vernal, Utah and transferring its functions to Denver.

"Our continuing Sand Wash oil shale project in Utah will not require substantial field activity this year, and this consolidation will facilitate our project planning and related activities," said Morton W. Winston, president and chief executive officer.



## Empire Energy cutting coal production

By a PAY DIRT Staff Reporter

Production cuts at Empire Energy Corporation's Eagle coal mine has resulted in the layoff of 92 employees.

The underground mine, south of Craig, Colorado produced 1.2 million tons of coal in 1982. Due to decreasing orders, 1983 production will be cut to 675,000 tons, said Larry Manzanares, manager of employee relations at the mine site.

"We're cutting back due to the soft coal market," Manzanares said. "There is a lot of excess coal on the market right now."

The December 31st layoff, was the only one by the company in 1982. Empire Energy had laid off a few employees in 1981, but 1982 employment was at a maximum of 314.

"In 1982 we were producing at the level we wanted to," he said.

Of the employees laid off, 79 were hourly. The underground coal mine currently employs 222.

Empire's other Eagle mine, the No. 9, is still under development, Manzanares said.

Empire Energy is a subsidiary of Cyprus Coal Company in Englewood, which is owned by Amoco Mining Division of Standard Oil (Indiana).

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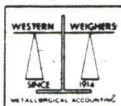
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